

law, as applicable, and any resolution, agreement, indenture, or other document of the authority, and rules adopted by the authority, relating to any bonds, notes, or other obligations issued for the program which may be applicable to the loan.

Sec. 8. Section 455B.298, subsections 2, 4, 6, and 7, Code 2001, are amended to read as follows:

2. Approve loan applications of ~~municipalities and water systems~~ eligible entities which satisfy the rules adopted by the commission, and the intended use plans developed by the department under section 455B.296.

4. Prepare and process, in coordination with the authority, documents relating to the extending of loans to ~~municipalities and water systems~~, the sale and issuance of bonds, notes, or other obligations of the authority relating to the program, and the administration of the program.

6. Charge each ~~municipality and water system~~ receiving a loan from the appropriate revolving loan fund recipient a loan origination fee and an annual loan servicing fee. The amount of the loan origination fees and the loan servicing fees established shall be relative to the amount of a loan made from the revolving loan fund. The director shall deposit the receipts from the loan origination fees and the loan servicing fees in the appropriate administration fund.

7. Consult with and receive the approval of the authority concerning the terms and conditions of loan agreements with ~~municipalities and water systems~~ as to the financial integrity of the loan.

Approved March 18, 2002

CHAPTER 1020

SEX OFFENDER REGISTRATION — ENROLLMENT, EMPLOYMENT, OR VOCATION AT HIGHER EDUCATION INSTITUTION

H.F. 2338

AN ACT relating to a person registering as a sex offender in a county where an institution of higher education is located, and providing penalties.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. NEW SECTION. 692A.3A REGISTRATION IN A COUNTY WHERE AN INSTITUTION OF HIGHER EDUCATION IS LOCATED.

1. REGISTRATION IN COUNTY OTHER THAN COUNTY OF RESIDENCE. In addition to the registration requirements in section 692A.3, a person required to register under this chapter, who is a full-time or part-time student or is employed or engaged in a vocation on a full-time or part-time basis at an institution of higher education in a county other than the county of residence, shall register with the sheriff of the county in which the institution is located, and provide the sheriff with the name of the institution. The person must register within five days of becoming a student, being employed, or engaging in a vocation at the institution.

2. REGISTRATION IN A COUNTY OF RESIDENCE. In addition to the registration requirements in section 692A.3, a person required to register under this chapter, who is a full-time or part-time student or is employed or engaged in a vocation on a full-time or part-time basis at an institution of higher education in the county of residence, shall notify the sheriff of the name

of the institution. The person must notify the sheriff within five days of becoming a student, being employed, or engaging in a vocation at the institution.

3. **CHANGE IN STATUS.** A person required to register under this chapter, within five days of the person's change in status as a student, or in employment or vocation, shall notify the sheriff of the county in which the information was provided of the changes. The sheriff shall send a copy of the information regarding the change to the department within three working days of receipt of the notice of the change.

Sec. 2. Section 692A.5, subsection 1, Code 2001, is amended by adding the following new paragraph:

NEW PARAGRAPH. g. Inform the person that if the person is a resident or a nonresident of a county where the person is a full-time or part-time student, or employed or engaged in a vocation on a full-time or part-time basis at an institution of higher education, the person must register in the county where the institution is located and notify the sheriff of the name of the institution, within five days of becoming a student, being employed, or engaging in a vocation at the institution. Inform the person that if the person changes status as a student, or in employment or vocation, the person shall notify the sheriff of the county in which the information was provided of the change within five days of the change.

Sec. 3. Section 692A.7, subsection 1, Code 2001, is amended to read as follows:

1. A person required to register under this chapter who ~~knowingly~~ violates any requirements specified under sections 692A.2 through, ~~692A.3, and~~ 692A.4 commits an aggravated misdemeanor for a first offense and a class "D" felony for a second or subsequent offense. A person required to register under this chapter who violates any requirements specified under section 692A.3A commits a serious misdemeanor for a first offense and a class "D" felony for a second or subsequent offense. However, a person required to register under this chapter who ~~knowingly~~ violates any of the requirements specified under ~~sections~~ section 692A.2 through, ~~692A.3, 692A.3A, or~~ 692A.4 and who commits a criminal offense against a minor, sexual exploitation, an other relevant offense, or a sexually violent offense is guilty of a class "C" felony. Any fine imposed for a second or subsequent violation shall not be suspended. The court shall not defer judgment or sentence for any violation of any requirements specified under ~~sections~~ section 692A.2 through, ~~692A.3, 692A.3A, or~~ 692A.4. A ~~knowing~~ violation of a person who is on probation, parole, work release, or any other form of release to comply with any requirements specified under ~~sections~~ section 692A.2 through, ~~692A.3, 692A.3A, or~~ 692A.4 shall result in the automatic revocation of the person's probation, parole, or work release. For purposes of this subsection, a violation occurs when a person knows or reasonably should know of the duty to fulfill a requirement specified in the offense charged.

Approved March 18, 2002

CHAPTER 1021

SECURITY INTERESTS IN EDUCATION LOANS

H.F. 2475

AN ACT providing for the establishment and perfection of a security interest in certain education loans.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. NEW SECTION. 261.43A SECURITY INTEREST IN EDUCATION LOANS.
A nonprofit organization qualifying for tax-exempt status under the Internal Revenue Code,